

New Functionality available online

We are pleased to announce new functionality available on your pension fund website

<https://www.canadalifepensions.co.uk/>.

You may already be an existing user of <https://www.canadalifepensions.co.uk/>, or perhaps new to how it can help you. Details of the new functionality can be found below, and we'd encourage you to logon and make use of this feature.

The new feature - retirement quote online

This feature will help you understand what Final Salary benefits are available to you, help you plan for when you access your benefits, plus show your expected levels of pension and tax-free cash lump sum immediately online.

If you're over age 55 (the current scheme minimum retirement age) you can run unlimited calculations for retirement dates within the next 12 months. If you'd like a retirement quotation for a date more than 12 months in the future, or you are younger than 55, you can continue to model your estimated retirement benefits using the Pension Planner. The minimum pension age is increasing from age 55 to age 57 from 6 April 2028.

If you are over 60 and haven't yet taken your Final Salary benefits, please contact the administration team for a quotation

If you have any Defined Contribution benefits invested in LifeSight you will need to contact LifeSight directly at lifesightsupport@willistowerswatson.com for an illustration of your Defined Contribution benefits.

Remember to review and update the personal and pension details we hold for you online, as these may affect the benefits quoted.

Getting started

You can log on to your pension fund website using your existing login details. If you have not registered, then go to <https://www.canadalifepensions.co.uk> and **Register**. Then enter your personal information (surname, date of birth, national insurance number, mobile number and personal email address).



What to expect

Here's an example of what to expect when you access the retirement **quote online** feature.

Welcome Mrs Robertson

50%
complete

Your Profile Completion
Tell us about any changes to your personal details

UPDATE

Your Annual Pension at
10/10/2023

£1,184.72
(pension accrued at last renewal date)

VIEW

Getting ready to retire?
Use our pension planner tool

VIEW

Retirement Quote Online
Calculate your options available at retirement

CALCULATE

Retirement Quote Online

Options available at retirement quote date of 31/03/2023

Option 1

A regular income of **£590.28 a year**
Once this is being paid it may increase each year in line with the Plan rules.

Capital Value of benefits for Lifetime Allowance check ⓘ **£11805.6**

Percentage of Lifetime Allowance Used **1.1%**

Option 2

Please note these figures are estimates and are not guaranteed.

A regular income of **£472.08 a year**
Once this is being paid it may increase each year in line with the Plan rules.

Plus a one-off cash lump sum of **£3146.85**

Capital Value of benefits for Lifetime Allowance check ⓘ **£12588.45**

Percentage of Lifetime Allowance Used **1.17%**

And what else

As a reminder, your pension fund website can be used for additional support such as:

- ✓ **View & update** your personal information
- ✓ **Add & update** your nominated beneficiaries
- ✓ **View** your annual pension at date of leaving and its estimated value at Normal Retirement Age
- ✓ **View** estimated transfer values

We encourage you to access the online tool and make use of this capability. Remember you can access the website from your laptop and any handheld devices.

Lastly, if you do have any additional questions on your benefits then please get in touch with Hymans Robertson, your fund administrator at:

Email: canadalifepensions@hymans.co.uk ; or

Tel: 0141 227 9743